



RJK EXPLORATIONS LTD.

P.O.Box 546, 4 Al Wende Avenue, Kirkland Lake, Ontario P2N 3J5. Tel: (705) 567-5351 Fax: (705) 567-5557
347 Bay Street – Third Floor Toronto, Ontario. M5H 2R7 Tel: (416) 628-5940 e-mail: kasner1@ntl.aibn.com

RJK ACQUIRES URANIUM / GOLD PROPERTY IN QUARTZ PEBBLE CONGLOMERATE

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Kirkland Lake, Ontario. RJK Explorations Ltd. "RJK" is pleased to announce that it has acquired through staking two mineral claims with known **Uranium and Gold** mineralization located approximately six kilometers east of the town and seaport of Churchill, Manitoba.

The mineral claims cover several, unexplored radioactive showings where historic prospecting has been limited to shallow trenching. Chip sampling from one of the trenches returned an average grade of 0.5 lbs/ton U308 and 0.05 oz/ton gold with individual grab samples reporting somewhat higher values.

Historically, property visits were conducted by several major companies during which an additional uraniferous occurrence carrying gold values up to 0.08 oz/ton was located. (Personal Communication with Nelson W. Baker, P.Eng. Esso Minerals, 1973). It was postulated by geologists who had visited the uraniferous trenches located along the coast that there was a strong possibility that some degree of surface leaching has taken place providing possibly for lower than actual Uranium values and better grades could be expected at depth through diamond drilling. This proved to be the case at Elliott Lake, Ontario.

The property, historically, was surveyed by airborne geophysics and received limited ground follow-up. Due to falling Uranium prices during that era, no further work was carried out on the property and it has remained dormant since that period.

The mineralization on the property is hosted within the **Omarolluk Formation** sediments consisting of Quartzite and Quartz-pebble conglomerates. Quartz-pebble conglomerate deposits are an important host for uranium deposits and make up 13% of the world's uranium resources with the well known examples being Canada's Elliott Lake (U) 140,000,000 tons at an average grade of 1.8 lbs to the ton and South Africa's Witwatersrand (Au/U).

Nelson Baker, P.Eng. is the qualified person under NI 43-101 and has read and approved the contents of this news release.

Safe Harbour - Certain statements in this document constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, to be materially different from any future results, performance or achievements expressed by such forward-looking statements. Such factors include, among others, that exploration works may not be continually successful as there is never a guarantee of economic or profitable outcomes with exploration works; that exploration companies may have a history of operating losses and no guarantee of future profitability or access to additional capital; that exploration companies may face environmental liability and insurance claims; and may be dependent or be subject to conflicts with joint-venture partners, should the company profiled herein seek such a partner."

For further information please contact:

RJK Explorations Ltd.

Glenn Kasner, President

Telephone: (705) 567-5351

Telephone: (705) 567-5557

E-Mail: kasner1@ntl.aibn.com

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this release.

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