



RJK EXPLORATIONS LTD.

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RJK EXPLORATIONS LTD. ANNOUNCES CLOSING OF NON-BROKERED OFFERING

KIRKLAND LAKE, ONTARIO, FEBRUARY 26, 2007 - RJK Explorations Ltd. (the "Company") (TSX VENTURE: RJX.A) announces the closing of its previously announced non-brokered private placement offering of units (the "Offering"). An aggregate of 3,000,000 units were sold at a price of \$0.10 per unit raising gross proceeds of \$300,000.

Each unit consists of one class A subordinate voting share of the Company (a "Share") and one-half of one Share purchase warrant. Each whole Share purchase warrant entitles the holder thereof to purchase one Share at a price of \$0.15 until August 23, 2008.

In connection with the Offering, the Company issued an aggregate of 261,000 Shares as a finder's fee.

The proceeds of this Offering will be used for the exploration and development of the Company's Churchill Uranium Property, as well as for general working capital purposes.

The securities issued under this Offering are subject to a hold period expiring on June 24, 2007.

The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer of securities for sale in the United States or Canada or the solicitation of an offer to buy securities in the United States or Canada, nor shall there be any sale of the securities in any jurisdiction or state in which such offer, solicitation or sale would be unlawful.

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The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this release.

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