



RJK EXPLORATIONS LTD.

P.O.Box 546, 4 Al Wende Avenue, Kirkland Lake, Ontario P2N 3J5. Tel: (705) 567-5351 Fax: (705) 567-5557
347 Bay Street – Third Floor Toronto, Ontario. M5H 2R7 Tel: (416) 628-5940 e-mail: kasner1@ntl.aibn.com

Options Granted

July 04, 2005.

TSXV: RJX.SV.A

Kirkland Lake , Ontario.; RJK Explorations Ltd., (The Company) wishes to advise that a total of 900,000 stock options have been granted to, Officers, Directors and Consultants of the Company at a price of 15 cents per share, exercisable for a 5 year period. The Company now has a total of 2,020,000 options in place with exercisable prices of 15 to 42 cents per share.

Subsequent to the grant of options presented the Company has 779,333 options available for future issuance under its stock option plan.

For further information.

RJK Explorations Ltd.

Glenn Kasner, President

Telephone: 705 567 5351

E- mail: kasner1@ntl.aibn.com

Website: www.rjkexplorations.com

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy of this release