



RJK EXPLORATIONS LTD.

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RJK EXPLORATIONS LTD. ANNOUNCES CLOSING OF NON-BROKERED OFFERING

KIRKLAND LAKE, ONTARIO, JUNE 8, 2007 - RJK Explorations Ltd. (the "Company") (TSX VENTURE: RJX.A) announces the closing of its previously announced non-brokered private placement offering of units (the "Offering"). An aggregate of 6,500,000 units were sold at a price of \$0.22 per unit raising gross proceeds of \$1,430,000.

Each unit consists of one class A subordinate voting share of the Company (a "Share") and one-half of one Share purchase warrant. Each whole Share purchase warrant entitles the holder thereof to purchase one Share at a price of \$0.27 until June 8, 2008.

In connection with the Offering, the Company paid an aggregate cash finder's fee of \$63,910 to registered dealers and other persons permitted under applicable securities laws who acted as finders for the Offering and issued an aggregate of 415,000 non-transferable warrants to such finders. Each such warrant is exercisable until June 8, 2008 into one Class A subordinate voting share of the Corporation at a price of \$0.22 per share.

The proceeds of this Offering will be used for the exploration and development of the Company's Goldie Gold Project, Churchill Uranium/Gold Project, as well as for general working capital purposes.

The securities issued under this Offering are subject to a hold period expiring on October 9, 2007.

The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer of securities for sale in the United States or Canada or the solicitation of an offer to buy securities in the United States or Canada, nor shall there be any sale of the securities in any jurisdiction or state in which such offer, solicitation or sale would be unlawful.

About RJK Explorations Ltd.

RJK Explorations Ltd. is a publicly traded junior exploration company with uranium, gold and base-metal properties. The company is taking an aggressive hands-on approach to its current portfolio of projects as well as acquiring additional exploration projects when the capital and opportunity present themselves.

For further information please contact:

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The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this release.

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