



# RJK EXPLORATIONS LTD.

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## RJK ACQUIRES PROSPECTIVE VMS PROPERTY SHEBANDOWAN GREENSTONE BELT

May 3, 2005.

TSXV:RJK.SV.A

**Kirkland Lake, Ontario**, RJK Explorations Ltd. (RJK) is pleased to announce that it has acquired the 4,900 acre Bemar and Cloverleaf properties located in the western portion of the Shebandowan Greenstone Belt. The claims are located on the south limb of the same folded volcanic sequence that hosts Freewest Resources Canada Inc.'s Sungold copper-zinc discovery, announced on March 16, 2005. RJK's properties cover prospective mafic and felsic volcanic rocks consisting of mafic pillow lava and rhyolite tuff and breccia (Ontario Department of Mines, Geological Report 66 Saganagons Lake Area F.R. Harris 1968).

The last airborne geophysical work in the Shebandowan area was an electromagnetic and total intensity magnetic survey by the Ontario Geological Survey in 1991. The Sungold occurrence was not identified by the OGS survey. This survey did not cover the south limb strata that now are considered a prime area to be examined by a modern, highly accurate and deep penetrating airborne survey such as the VTEM system that delineated the Sungold anomaly.

Under the terms of the agreement, RJK can earn a 51% interest in the property making cash and share payments of \$50,000 issuing 200,000 shares and expending \$500,000 on exploration work over a three year period with the first year commitment being \$10,000, 30,000 shares and \$70,000 in work. In addition, RJK has the first right of refusal on the remaining interest should the vendor decide to sell it. Upon earn in the parties will be bound by the terms of a joint operating agreement whereby non participation by either party will result in their respective interests being diluted to a 3% net smelter return. The participating party will then have the right to acquire 50% (1.5%) by making a cash payment of \$1,000,000.00

With the recent Sungold discovery, the Shebandowan volcanic strata appear to be a high potential greenstone belt. RJK owns or controls five properties in the belt comprising approximately 32,000 acres that have demonstrated considerable gold and base metal potential.

*Safe Harbour - Certain statements in this document constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, to be materially different from any future results, performance or achievements expressed by such forward-looking statements. Such factors include, among others, that exploration works may not be continually successful as there is never a guarantee of economic or profitable outcomes with exploration works; that exploration companies may have a history of operating losses and no guarantee of future profitability or access to additional capital; that exploration companies may face environmental liability and insurance claims; and may be dependent or be subject to conflicts with joint-venture partners, should the company profiled herein seek such a partner."*

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*The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this release.*

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