



# RJK EXPLORATIONS LTD.

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## RJK Explorations Ltd. (RJK.A) Stakes the "On Strike Uranium Claim Group" in the East Bancroft Area, Ontario

**May 3, 2007 - Kirkland Lake, Ontario**

**RJK Explorations Ltd. ("RJK.A")** is pleased to announce that the company has recently completed staking of 3 claim blocks, called the **On Strike Uranium Claim Group**, totaling 2226 hectares or 22.26 sq km in the Sherbrooke North, Lavant and Palmerston Townships in the East Bancroft area, approximately 70 km southwest of Ottawa.

The **On Strike Uranium Claim Group** is on strike and directly to the northeast of a large block of claims which are currently held by a private company. This private company's claim block totals approximately 50 sq km and covers an area that is approximately 20 km in length and ranges from 2 km to 7 km in width lying in a southwesterly direction from the **On Strike Uranium Claim Group**. It is believed that this private company has recently raised several millions of dollars to fund an extensive exploration program on their property with numerous anomalies and significant uranium mineralization occurring throughout their claim block.

**RJK Explorations Ltd.** believes some of this private company's southwest to northeast trending anomalies may extend onto the **On Strike Uranium Claim Group**. The company plans an initial program consisting of an airborne survey followed by extensive ground work. **RJK Explorations Ltd.** is currently completing a non-brokered private placement to raise a maximum of \$1,430,000 and the company intends to use some of the uncommitted funds for this initial exploration program.

### **History of Uranium in the Bancroft Area**

Known as "the Mineral Capital of Canada" (Bancroft & District Chamber of Commerce) due to the abundance of minerals found in the area, Bancroft was especially well known for its uranium production, once home to four past producing mines, producing a total of 14,862,653 lbs U3O8 between 1956-1982. With its extensive mining history, Bancroft is home to a well-placed mining infrastructure, and has built a tourist industry around its reputation as a premier destination for mineral collection and mining enthusiasts.

Postwar, uranium exploration gathered pace when the ban on private prospecting was lifted in 1947. Deposits around the Bancroft, Ontario, area were discovered by the early 1950s, and the first discovery in Ontario's Elliot Lake region was in 1953. The northern Saskatchewan uranium province was also discovered in the 1950s and Eldorado Nuclear began mining at Beaverlodge in 1953. By 1959, 23 mines with 19 treatment plants were in operation in five districts. Of these 19, about eleven in the Elliot Lake area, including the largest plants, would come to be operated by Rio Algom Ltd and Denison Mines Ltd. Three other plants were located near Bancroft, three in northern Saskatchewan and two in Northwest Territories.

This first phase of Canadian uranium production peaked in 1959 when more than 12 000 tonnes of uranium was produced. The uranium yielded C\$ 330 million in export revenue, more than for any other mineral export from Canada that year. However, this period marked the end of cost-plus production for export, and over the next few years the number of mines declined to four. Uranium production in the Bancroft area and at Beaverlodge, Sk, ceased in 1982.



THE KASNER GROUP

## **Current Exploration Programs Underway in Bancroft Area**

El Nino Ventures Inc. and CanAm Uranium Corp. are currently drilling several uranium claims in East Bancroft in Cardiff, Faraday and Monmouth townships, approximately 70 km west of the **On Strike Uranium Claim Group**.

From May 1, 2007 news release by El Nino:

"... Highlights:

\* first round of drilling on Halo confirms historical results by intercepting average grade of 0.09 per cent (1.6 pounds) U3O8 over 8.9 metres (34 feet);

\* including 0.31-per-cent U3O8 (6.2 pounds per ton over 1.52 metres);

\* drill program continues on second of seven other known historical targets; ..."

Santoy Resources Ltd. and Melkior Resources Inc. have a joint-venture on a uranium property in East Bancroft in Raglan Township, approximately 40 km north north west of the **On Strike Uranium Claim Group**.

From February 13, 2007 news release by Santoy:

"The claims cover a series of radioactive showings known as the Henderson (Marquardt) occurrences. Historically, these are described in Ontario Geological Survey Mineral Deposits Circular 23 (1981). Five sheared, brecciated pegmatite dikes were investigated by Henderson Uranium Mines Ltd. in 1954 and by Merland Oil Co. of Canada in 1968. Showing No. 1 consists of two parallel, closely spaced radioactive zones, 10 and 25 feet in width. One select grab sample assayed 0.28 per cent U3O8. At showing No. 3, a chip sample of biotite-rich brecciated pegmatite over a width of six feet assayed 0.15 per cent U3O8. At showing No. 4, a 40-foot-wide sheared and brecciated zone is exposed over a length of 150 feet. A representative grab sample assayed 0.22 per cent U3O8, and two additional samples assayed 0.33 per cent and 0.65 per cent U3O8."

RJK Explorations Ltd. is a publicly traded junior exploration company with uranium, gold and base-metal properties. The company is taking an aggressive hands-on approach to its current portfolio of projects as well as acquiring additional exploration projects when the capital and opportunity present themselves.

Forward Looking Statements:

*This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond RJK's ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although RJK believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.*

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*The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this release.*