



**RJK EXPLORATIONS LTD.**

**RJX.A**

P.O. Box 546, 4 Al Wende Avenue, Kirkland Lake, ON P2N 3J5 Tel: (705) 567-5351 Fax: (705) 567-5557

## **RJK Explorations has entered into discussions for a funding arrangement with a private group**

- *Kirkland Lake, Ontario: July 27, 2010:* **RJK Explorations Ltd. (RJX.A - TSXV)** ("RJK") is pleased to announce that it has entered into discussions for a funding arrangement with a private group. RJK will remain halted while such discussions continue and preliminary documentation is filed with the TSX Venture Exchange. RJK anticipates being in a position to issue a more detailed news release in the near future.

*Forward Looking Statements: This news release contains or refers to forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that RJK believes, expects or anticipates will or may occur in the future are forward-looking information. Such forward-looking information includes statements contained in this news release regarding RJK's expectations regarding the halt currently imposed on the Class A subordinate voting shares and discussions in respect of a potential financing. This forward-looking information reflects the current expectations or beliefs of RJK based on information currently available to it. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of RJK to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, RJK. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to: the failure of RJK to enter into an agreement in respect of a financing; delays in obtaining or failure to obtain any required regulatory and/or shareholder approval; and other factors. Any forward-looking information speaks only as of the date on which it is made. Although RJK believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

### ***For further information please contact:***

**Glenn Kasner, President**  
Telephone: (705) 567 5351  
Mobile: (705) 568 7567  
[kasner1@ntl.aibn.com](mailto:kasner1@ntl.aibn.com)

**Vancouver**  
James: (604) 565-5967  
[james@rjkexplorations.com](mailto:james@rjkexplorations.com)

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Web Site: <http://www.rjkexplorations.com>

