

**RJK ANNOUNCES SECOND CLOSING OF PRIVATE PLACEMENT AND
RAISING OF APPROXIMATELY \$600,000 IN AGGREGATE GROSS PROCEEDS**

December 30, 2010 (TORONTO, ONTARIO): RJK Explorations Ltd. (TSX Venture: RJX.A) ("RJK" or the "Company") is pleased to announce the closing of the second tranche (the "Second Tranche") of its previously announced non-brokered private placement of up to 8,571,428 units of securities (each, a "Unit") at a price of \$0.07 per Unit (see the Company's news releases dated December 6, 2010 and December 15, 2010) (the "Offering"). 3,570,000 Units were sold under the Second Tranche and, together with the Units sold under the first tranche of the Offering, aggregate gross proceeds of approximately \$600,000 were raised pursuant to the Offering. Each Unit consists of one Class A subordinate voting share of the Company (each, a "Share") and one warrant. Each warrant entitles the holder to purchase one Share at a price of \$0.15 for a 24-month period, subject to acceleration of the expiry date upon twenty days' notice by RJK in certain circumstances.

The Company will pay an aggregate cash finder's fee of \$5,000 in connection with the Second Tranche.

The aggregate proceeds raised from the issuance of the Units are expected to be used to fund exploration work on the Company's mineral properties and for general corporate purposes.

The securities issued under the Second Tranche are subject to a hold period expiring on May 1, 2011.

Forward-Looking Information

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company's anticipated use of proceeds from the Offering. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure to obtain final TSX Venture Exchange approval of the Offering, general business and economic uncertainties, future mineral prices and adverse market conditions, as well as those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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