

**GRANT OF STOCK OPTIONS**

January 4, 2011 (TORONTO, ONTARIO): RJK Explorations Ltd. (TSX Venture: RJX.A) (the "Company") announces that it has granted an aggregate of 2,500,000 stock options to certain of its directors, officers and employees as well as a consultant of the Company. Each such stock option entitles the holder thereof to acquire one Class A subordinate voting share of the Company at an exercise price of \$0.12 for a period of 5 years from the date of grant.

Forward Looking Statements: This news release contains or refers to forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that RJK believes, expects or anticipates will or may occur in the future are forward-looking information. Such forward-looking information includes statements contained in this news release regarding discussions in respect of a potential acquisition and funding arrangement and RJK's expectations regarding same and the trading of its shares on the TSX Venture Exchange. This forward-looking information reflects the current expectations or beliefs of RJK based on information currently available to it. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of RJK to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, RJK. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to: the failure of RJK to enter into an agreement in respect of such arrangement; delays in obtaining or failure to obtain any required regulatory and/or shareholder approval; and other factors. Any forward-looking information speaks only as of the date on which it is made. Although RJK believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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