



RJK EXPLORATIONS LTD.

RJX.A

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RJK Explorations continues discussions for acquisition and funding Arrangement with a private Latin American group

Kirkland Lake, Ontario: September 23, 2010: Further to its press release on July 27, 2010, **RJK Explorations Ltd. (RJX.A - TSXV)** ("RJK") wishes to provide an update regarding its ongoing discussions with a private Latin American group regarding the potential acquisition and funding of exploration and/or development projects throughout Latin America.

Based on discussions to date, *RJK* anticipates that it would be responsible for providing all necessary management, technical expertise and other services required to explore and, if warranted, develop any such projects acquired. The private Latin American group has indicated in such discussions that it would be responsible for arranging the acquisition of any such projects and for the funding which would be required for any acquisitions, including the costs of exploration and/or development.

Members of *RJK's* management team will be travelling to Panama shortly with a view to concluding such discussions and, if successful, negotiating the terms of such acquisitions and funding. Although *RJK* expects discussions to continue, there can be no assurance that such discussions will result in an agreement.

Trading in *RJK* was halted at *RJK's* request, after consultation with the TSX Venture Exchange, in July when *RJK* commenced discussions with the Latin American group. In light of the additional time required for continued discussions and negotiations, *RJK* has requested that trading resume on September 24, 2010. *RJK* may request a subsequent halt in trading at such time as an agreement is imminent.

RJK anticipates being in a position to issue a more detailed news release in the near future.

Forward Looking Statements: This news release contains or refers to forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that RJK believes, expects or anticipates will or may occur in the future are forward-looking information. Such forward-looking information includes statements contained in this news release regarding discussions in respect of a potential acquisition and funding arrangement and RJK's expectations regarding same and the trading of its shares on the TSX Venture Exchange. This forward-looking information reflects the current expectations or beliefs of RJK based on information currently available to it. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of RJK to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, RJK. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to: the failure of RJK to enter into an agreement in respect of such arrangement; delays in obtaining or failure to obtain any required regulatory and/or shareholder approval; and other factors. Any forward-looking information speaks only as of the date on which it is made. Although RJK believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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Web Site: <http://www.rjkexplorations.com>