



**RJK EXPLORATIONS LTD.**

**RJX.A**

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### **RJK ANNOUNCES PRIVATE PLACEMENT FINANCING**

**March 2, 2011 (TORONTO, ONTARIO):** RJK Explorations Ltd. (TSX Venture: RJX.A) ("RJK" or the "Company") is pleased to announce a non-brokered private placement of up to 2,033,334 units of securities (each, a "Unit") at a price of \$0.15 per Unit for aggregate gross proceeds of up to approximately \$305,000. Each Unit will be comprised of one Class A subordinate voting share of the Company (each, a "Share") and one-half of one warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder to purchase one Share at a price of \$0.25 for a 12-month period. The Shares and Warrants issued pursuant to the private placement will be issued on a "flow-through" basis.

The proceeds raised from the issuance of the Units are expected to be used to fund exploration work on the Company's mineral properties.

#### **Forward-Looking Information**

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the potential proceeds to be raised in connection with the offering and the Company's anticipated use of proceeds from the offering. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure to obtain TSX Venture Exchange approval of the offering, general business and economic uncertainties, future mineral prices and adverse market conditions, as well as those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information (such assumptions including that the offering will be completed) in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

#### ***For further information, please contact:***

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